

**RESOLUTION NO. 2019-07**

**RESOLUTION OF THE TOWN OF NASHVILLE, INDIANA, APPROVING  
EXECUTION OF EQUIPMENT LEASE DOCUMENTS  
(Police Vehicles & Police Vehicle Equipment)**

**WHEREAS;** pursuant to applicable law, the Town Council (the "Council") of the Town of Nashville (the "Town") is authorized to acquire, dispose of and encumber real and personal property, including, without limitation, rights and interest in property, leases and easements necessary to the functions or operations of the Town; and

**WHEREAS;** the Council has previously approved the acquisition of essential use equipment through a loan with The Peoples State Bank; and

**WHEREAS;** the Council has been advised by the Chief of Police of the Town (the "Chief") that the Nashville Police Department (the "Police Department") is in need of three (3) police vehicles and equipment in connection therewith to be used for purposes of the Police Department (collectively, the "2020 Police Vehicles"); and

**WHEREAS;** the Council has been further advised that it may enter into a lease schedule with The Peoples States Bank (the "New Lease"), in the principal amount not exceeding \$ 230,000.<sup>00</sup> for the purpose of acquiring the 2020 Police Vehicles which the Council finds appropriate and necessary;

**NOW, THEREFORE, BE IT RESOLVED** by the Town Council of the Town of Nashville, Indiana, as follows:

Section 1. The President of the Council, the Clerk-Treasurer of the Town, and the Chief of Police (each an "Authorized Representative"), acting on behalf of the Town, are hereby authorized, individually and collectively, with the advice of counsel, to negotiate, enter into, execute, and deliver such documents relating to the Lease and the Lease Schedule as the Authorized Representatives deem necessary and appropriate in connection with the 2020 Police Vehicles. All other related contracts and agreements necessary and incidental to the lease-purchase of the 2020 Police Vehicles are hereby authorized.

Section 2. The aggregate original principal amount of the lease for the 2020 Police Vehicles as described herein shall not exceed the principal amount of \$ 230,000.<sup>00</sup>, with a term not exceeding five (5) years and bearing interest as set forth in the Lease Schedule as the case may be, and shall contain such options to purchase the 2020 Police Vehicles by the Town as set forth therein. The lease of the 2020 Police Vehicles pursuant to the Lease and Lease Schedule, is hereby approved.

Section 3. The Town's obligations under the lease for the 2020 Police Vehicles shall be subject to annual appropriation or renewal by the Council as set forth therein and the Town's obligations under the lease for the 2020 Police Vehicles shall not constitute a general obligation of the Town or an indebtedness of the Town under the Constitution or laws of the State.

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Section 4. This Resolution shall be effective as of the date of its adoption.

ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF NASHVILLE, BROWN  
COUNTY, INDIANA, THIS 30th DAY OF DECEMBER, 2019.

Jane Gore yea nay abstain  
Council President Jane Gore

Alisha Gredy yea nay abstain  
Council Vice-President Alisha Gredy

Nancy Crocker yea nay abstain  
Council Member Nancy Crocker

Anna Hofstetter yea nay abstain  
Council Member Anna Hofstetter

Dave Rudd yea nay abstain  
Council Member Dave Rudd

ATTEST:

Brenda K. Young  
Clerk-Treasurer, Brenda K. Young