

RESOLUTION NO. 2019-02

A RESOLUTION OF INTEREST IN THE PURCHASE OF REAL PROPERTY

WHEREAS, certain properties have been offered for sale, which are adequate to meet the current and future space needs of the Town and Police Department; and

WHEREAS, the Town will obtain two (2) independent professional appraisals of the fair market value of said real estate and disclose said appraisals to the Town Council as required by Indiana Code 36-1-10.5-5

IT IS THEREFORE RESOLVED AS FOLLOWS:

1. The Council President, Jane Gore, is authorized to negotiate and make offers on behalf of the Town regarding the purchase of said property for a price, not greater than the average of the two (2) independent appraisals. She is further authorized to negotiate for a lease-back agreement with the seller for a portion of said property for use as a remote ATM location if said lease-back will reduce the purchase price.
2. All offers for the purchase of said property shall be contingent upon the Town's sale of the present Town Police Department building.
3. That although Council President Jane Gore is a licensed broker, she will receive no commission, either directly or indirectly, as a result of said purchase.
4. That all offers shall be subject to the condition of the Town's ability to obtain adequate financing at market or lower rates, on the property being free of any environmental hazards, structural inspection, and the seller being able to deliver clear marketable Title by Warranty Deed.

**PASSED AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF NASHVILLE,
BROWN COUNTY, INDIANA, THIS 8th DAY OF MARCH, 2019**

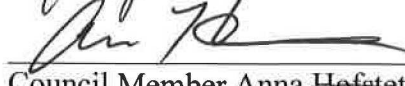

Council President Jane Gore ☒ yea ☐ nay ☐ abstain

Approved as to form:
James T. Roberts
Attorney for the
Town of Nashville

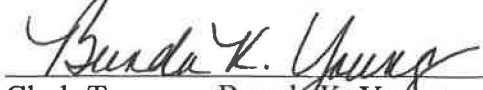

Council Vice-President Alisha Gredy ☒ yea ☐ nay ☐ abstain


Council Member Nancy Crocker ☒ yea ☐ nay ☐ abstain


Council Member Anna Hofstetter ☒ yea ☐ nay ☐ abstain


Council Member Dave Rudd ☒ yea ☐ nay ☐ abstain

ATTEST:


Clerk-Treasurer Brenda K. Young