

RESOLUTION 2018-05

**A RESOLUTION DISOLVING THE PLACE BASED INVESTMENT FUND
FOR THE TOWN OF NASHVILLE**

WHEREAS, the Town Council of the Town of Nashville, Indiana, dissolves the Place Based Investment Fund created by Resolution 2016-04; and

WHEREAS, as of 10-31-18 the Place Based Investment Fund had a balance of \$38,964.08. The Village Green Place Based Investment Grant was closed out and approved by the Office of The Lt. Governor and October 31, 2018. A final balance of \$16,821.78 was left over from the original grant dollars. The Office of the Lt. Governor confirmed the Town of Nashville is permitted to use these dollars on future Park Improvement endeavors outside of the original 17-PBI-1003 scope of work (see Attachment A); and

WHEREAS, the Town of Nashville is excited to have the balance of the PBIF remaining dollars to be used on future park improvement endeavors.

FURTHERMORE, the Town Clerk-Treasurer is authorized to transfer the \$16,821.78 from the Place Based Investment Fund into the newly created Nashville Park Improvement Fund. The Clerk-Treasurer is also authorized to reimburse the Edit Fund #275 in the amount of \$22,142.30 for the matching expenses paid.

NOW, THEREFORE, BE IT UNANIMOUSLY RESOLVED by the Council of the Town of Nashville that dissolves the Place Based Investment Fund created by Resolution 2016-4.

**PASSED AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF
NASHVILLE, BROWN COUNTY, INDIANA, THIS 15TH DAY OF NOVEMBER, 2018.**

Council President Charles B. King yea nay abstain

Jane Gore (yea) nay abstain
Council Vice-President Jane Gore

Council Member Alisha Gredy yea nay abstain

Arthur Omberg (yea) nay abstain
Council Member Arthur Omberg

Dave Rudd (yea) nay abstain
Council Member Dave Rudd

ATTEST:

Brenda K. Young
Clerk-Treasurer, Brenda K. Young

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ATTACHMENT A



October 31, 2018

Brenda Young, Clerk-Treasurer
Town of Nashville
200 Commercial Drive
Nashville, IN 47448

RE: Village Green – A159-17-PBI-1003

Dear Brenda:

I am pleased to inform you that there have been no findings in the final monitoring of your Place Based Investment Fund project. A monitoring took place on **February 2, 2018** initiated by **Colette Childress**, an OCRA Project Manager who approved the project's completion. A secondary monitoring was completed by **Adam Moschell**, Grant Services Program Manager on **October 31, 2018**. At this time there are no more requirements of your community for this PBIF Grant.

A final balance of **\$16,821.78** was left over from the original grant dollars. The Town of Nashville is permitted to use these dollars on future Park Improvement endeavors outside of the original 17-PBI-1003 scope of work.

OCRA and IOTD were delighted to award this grant and hope your community will benefit from the improvements. We thank you for your hard work and dedication to the rural community and Indiana based destination tourism.

Should you have any further questions about the award or grant agreement, please contact me in Grant Services at 317-232-8772 or AMoschell@lg.in.gov.

Congratulations on your award!

Best Wishes,

Adam Moschell
Program Manager
Office of Lt. Governor
Grant Services