

RESOLUTION NO. 2016 - 09

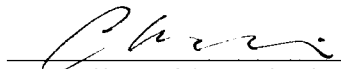
**A RESOLUTION TO RENEGOTIATE INTEREST RATES ON EXISTING  
OBLIGATIONS TO THE PEOPLES STATE BANK**

**WHEREAS:** The Town Council wishes to explore the desirability of reducing its interest rates on existing obligations to the Peoples State Bank;


**WHEREAS:** The Town Council authorizes Town Council President Charles B. King and Town Clerk-Treasurer Brenda K. Young and Deputy Clerk Treasurer Debra L. Ferry to have authority on behalf of the Town of Nashville to negotiate said reductions and execute any necessary documents to effect said reduction in interest rates;

**BE IT HEREBY RESOLVED** that the Town Council authorizes Town Council President Charles B. King and Town Clerk-Treasurer Brenda K. Young and Deputy Clerk Treasurer Debra L. Ferry to have authority on behalf of the Town of Nashville to negotiate said reductions and execute any necessary documents to effect said reduction in interest rates;

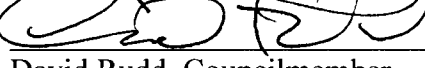
**PASSED AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF NASHVILLE,  
BROWN COUNTY, INDIANA, THIS 20<sup>th</sup> DAY OF OCTOBER, 2016.**

 yea    nay    abstain  
Council President Charles B. King


 yea    nay    abstain  
Council Vice-President Jane Gore

 yea    nay    abstain  
Alisha Gredy, Councilmember

 yea    nay    abstain  
Arthur Omberg, Councilmember

 yea    nay    abstain  
David Rudd, Councilmember

ATTEST:

  
Brenda K. Young, Clerk-Treasurer