RESOLUTION 2016-08

Resolution to Transfer Dormant Fund Balances

WHEREAS, the Town Council of the Town of Nashville, Brown County, Indiana, finds that the purposes for which the Riverboat Wagering Tax Fund was created are no longer in effect, and,

WHEREAS, the monies collected into this fund have not been appropriated and the fund has become dormant; and,

NOW, THEREFORE, BE IT RESOLVED, that the Town Council of the Town of Nashville, Brown County, Indiana,, does hereby declare the Riverboat Wagering Tax Fund to be dormant and authorizes the Clerk-Treasurer to close the fund and transfer the remaining balance of \$ 9,197. 22 to the GENERAL Fund.

PASSED AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF NASHVILLE, BROWN COUNTY, INDIANA, THIS <u>204h</u> DAY OF <u>October</u>, 2016.

Council President Charles B. King	abstain
Council Vice President Jane Gore yea nay	abstain
	abstain
Arthur Omberg Council member yea nay	abstain
David Rudd, Councilmember yea nay	abstain

ATTEST:

Brenda K. Young, Clerk Treasurer