

RESOLUTION NO. 2016-05

HAWTHORNE HILLS ABATEMENT SCHEDULE AMENDMENT

WHEREAS, The Town Council of the Town of Nashville, Indiana (the "Council") has been requested by RealAmerica Development LLC d/b/a Hawthorne Hills Senior Apartments L.P. (the "Applicant") to Section 4 of Resolution No. 2015-08 (The Deduction Schedule) and

WHEREAS, the Council has reviewed said proposed amendment to said Deduction Schedule and hereby finds that said amendment will be of public utility and will be to the benefit and welfare of all citizens and taxpayers of the Town.

NOW, THEREFORE, BE IT RESOLVED, by the Town Council of the Town of Nashville, Indiana as follows:

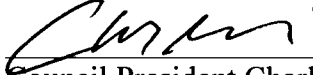
That Section 4 of Resolution 2015-08 is hereby amended and restated in its entirety to provide as follows:

Based on the information in the Statement of Benefits and the foregoing findings, the Council, pursuant to IC 6-1.1-12.1-3, hereby approves and allows real property tax deductions for the Redevelopment by the Applicant with respect to the Project. Based on the Statement of Benefits, the foregoing findings, and the Deduction Schedule Factors, the Council hereby establishes, pursuant to IC 6-1.1-12.1-17, that such real property deductions shall be provided in accordance with the following schedule:

Assessment Date	Year Taxes are Payable	Amount of Deduction
March 1, 2017	2018	100%
March 1, 2018	2019	100%
March 1, 2019	2020	100%
March 1, 2020	2021	100%
March 1, 2021	2022	100%
March 1, 2022	2023	100%
March 1, 2023	2024	100%
March 1, 2024	2025	100%
March 1, 2025	2026	100%
March 1, 2026	2027	100%

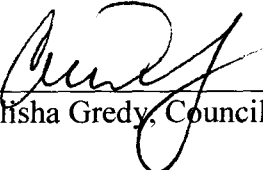
This Amendment Resolution shall be in full force and effect from and after its adoption.

PASSED AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF NASHVILLE, BROWN COUNTY, INDIANA, THIS 19th DAY OF May, 2016.



Council President Charles B. King ☒ yea ☐ nay ☐ abstain


Council Vice-President Jane Gore ☒ yea ☐ nay ☐ abstain

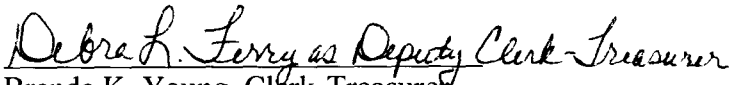
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Alisha Gredy, Councilmember ☒ yea ☐ nay ☐ abstain

Arthur Omberg, Councilmember ☐ yea ☐ nay ☐ abstain


David Rudd, Councilmember ☒ yea ☐ nay ☐ abstain

ATTEST:


Brenda K. Young, Clerk-Treasurer