RESOLUTION 2015-05

RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF NASHVILLE, INDIANA, AUTHORIZING THE SUBMITTAL OF THE RBDG APPLICATION TO USDA RURAL DEVELOPMENT AND ADDRESSING RELATED MATTERS

WHEREAS, the Town Council of the Town of Nashville, Indiana recognizes the need to stimulate growth and to maintain a sound economy within the Town of Nashville, Indiana; and

WHEREAS, the USDA Rural Development has the Rural Business Development Grant (RBDG) program to ultimately provide loan assistance to small and emerging businesses; and

WHEREAS, the Town Council of the Town of Nashville, Indiana has determined the need for such a program within the Town of Nashville, Indiana;

NOW, THEREFORE, BE IT RESOLVED by the Town Council for the Town of Nashville that:

- 1. Town Manager of the Town of Nashville is authorized to prepare and submit the RBDG application to USDA Rural Development including any supporting information and documentation and to administer a resultant grant contract, including requisite general administration and project management contracts and agreements, pursuant to regulations of the applicable funder; and
- 2. Nashville Town Council commits the requisite local funds in the amount of *Five Thousand Dollars* (\$5,000), in the form of cash Economic Development Income Tax Dollars and community partner contributions. This commitment is contingent upon receipt of RBDG funding from USDA Rural Development.

PASSED AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF NASHVILLE, BROWN COUNTY, INDIANA, THIS 21ST DAY OF MAY, 2015.

Council President Charles B. King yea nay	abstair
Council Vice-President Jane Gore yea nay	abstair
R. Sean Cassiday, Councilmember yea nay	abstair
Arthur Omberg Councilment year nay	abstair
David Rudd, Councilmember yea nay	abstain

ATTEST:

| Sunda | L. Jaung
| Brenda K. Young, Clerk-Preasurer |