

RESOLUTION NO. 2015- 04

**A RESOLUTION TO PURCHASE AND MORTGAGE A
PROPERTY LOCATED AT 27 SOUTH JEFFERSON STREET,
NASHVILLE, IN FOR A NEW TOWN RESTROOM AND
AUTHORIZE THE PRESIDENT AND CLERK TO SIGN
DOCUMENTS TO EXECUTE PURCHASE AND MORTGAGE**

WHEREAS: The Parking and Public Facilities Development Corporation (commonly referred to as the "Food and Beverage Commission") and the Town Council have discussed for a number of years the need to replace the public restrooms currently located in "Antique Alley" in order to find a location that better serves the public's needs ; and

WHEREAS: The Town Council passed Resolution 2015-03 on February 4th, 2015 authorizing an offer to purchase property to be used as Town Restrooms;

WHEREAS: The Town Council would like to purchase and mortgage the property located at 27 South Jefferson Street Nashville, IN to be used as Town restrooms;

WHEREAS: The Town of Nashville agrees to seek financing from The Peoples State Bank under the terms and conditions described in the term sheet proposal described as Option 1 of 2 dated 2/12/15;

WHEREAS: The Town Council authorizes Town Council President Charles B. King and Town Clerk/Treasurer Brenda K. Young and Deputy Clerk Treasurer Debra L. Ferry to be signers who are authorized to sign loan documents and to execute the purchase on behalf of the Town of Nashville;


WHEREAS: The Town Council authorizes Town Council President Charles B. King and Town Clerk/Treasurer Brenda K. Young and Deputy Clerk Treasurer Debra L. Ferry to have authority on behalf of the Town of Nashville to pledge the real estate located at 27 S. Jefferson Street Nashville, IN as collateral for the loan;

WHEREAS: The Town Council acknowledges that public notice requirements have been properly satisfied and that all state and/or local statutes regarding the borrowing of funds by the Town of Nashville have been satisfied;

BE IT HEREBY RESOLVED that the Town Council authorizes the purchase and mortgage of 27 South Jefferson Street, Nashville, IN and authorizes the Town Council President Charles B. King and Town Clerk/Treasurer Brenda K. Young and Deputy Clerk Treasurer Debra L. Ferry to sign all documents necessary to execute the purchase and mortgage of said property.

**PASSED AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF
NASHVILLE, BROWN COUNTY, INDIANA, THIS 9TH DAY OF MARCH, 2015.**

Prepared by:
Andy Szakaly
Town Attorney
Town of Nashville



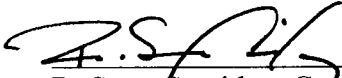
Council President Charles B. King

☒ yea ☐ nay ☐ abstain



Council Vice-President Jane Gore

☒ yea ☐ nay ☐ abstain



R. Sean Cassidy, Councilmember

☒ yea ☐ nay ☐ abstain


Arthur Omberg, Councilmember

yea ☐ nay ☐ abstain

David Rudd, Councilmember

yea ☐ nay ☐ abstain

ATTEST:



Brenda K. Young, Clerk-Treasurer