

RESOLUTION NO. 2012 – 14

**A RESOLUTION OF THE TOWN COUNCIL OF
THE TOWN OF NASHVILLE, INDIANA APPROVING CERTAIN MATTERS IN
CONNECTION WITH THE EXPANSION OF AN ECONOMIC DEVELOPMENT AREA
AND AN ALLOCATION AREA AND THE APPROVAL OF AN AMENDMENT TO THE
ECONOMIC DEVELOPMENT PLAN FOR SAID AREA**

WHEREAS, on December 5th, 2012, the Town of Nashville Redevelopment Commission ("Commission"), as the governing body for the Town of Nashville Redevelopment Department (the "Department"), pursuant to Indiana Code 36-7-14, as amended (the "Act"), approved and adopted a Resolution (the "Resolution") expanding the Central Economic Development Area and corresponding allocation area previously created by the Commission (the "Expansion Area") and approving an amendment to the economic development plan for the Central Economic Development Area (the "Plan Amendment"); and

WHEREAS, on December 18th, 2012, the Brown County Area Plan Commission approved and adopted a resolution (the "Approving Order") approving the Resolution and the Plan Amendment and determining that the Resolution and the Plan Amendment conform to the plan of development for the Town, and has submitted the Approving Order to this Town Council; and

WHEREAS, pursuant to Section 16(b) of the Act, the Commission has submitted the Resolution and the Plan Amendment to this Town Council.

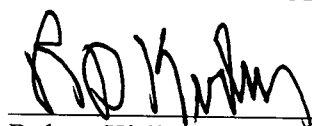
NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Nashville, Indiana, as follows:

SECTION 1. Pursuant to Section 16(b) of the Act, the Council hereby approves in all respects the Resolution, the Plan Amendment and the Approving Order.

SECTION 2. The Town Council hereby approves the determination that the Expansion Area is an economic development area pursuant to Section 41 of the Act.

SECTION 3. This Resolution shall be in full force and effect immediately from and after its passage.

**PASSED AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF NASHVILLE,
BROWN COUNTY, INDIANA, THIS 20TH DAY OF DECEMBER, 2012.**

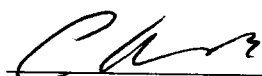


Robert Kirlin, Council President

☒ yea

nay

abstain



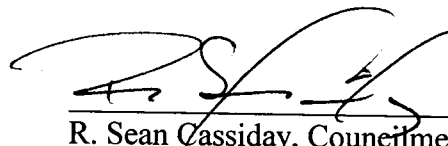
Charles B. King, Council Vice-President

☒ yea

nay

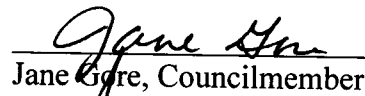
abstain

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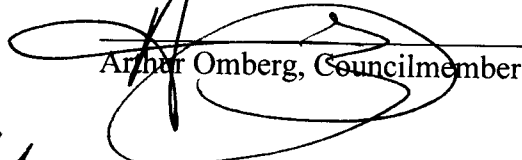
R. Sean Cassiday, Councilmember

☒ yea ☐ nay ☐ abstain



Jane Gore, Councilmember

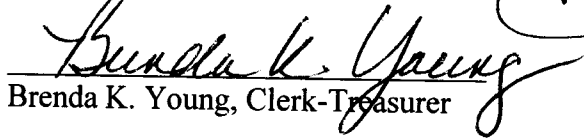
☒ yea ☐ nay ☐ abstain



Arthur Omberg, Councilmember

yea ☒ nay ☐ abstain

ATTEST



Brenda K. Young, Clerk-Treasurer

BROWN COUNTY AREA PLAN COMMISSION

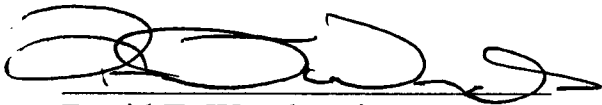
P.O. Box 401, Nashville, Indiana

TO: The Town Council of Nashville, Indiana

CERTIFICATION

I, David T. Woods, hereby certify that during a meeting on December 18, 2012, the Brown County Area Plan Commission considered a proposal of the Town of Nashville Redevelopment Commission to amend the area designated as the Nashville Central Economic Development Area.

The Brown County Area Plan Commission made a favorable recommendation thereon and adopted the attached Resolution.

A handwritten signature in black ink, appearing to read 'David T. Woods', is written over a horizontal line.

David T. Woods, Director
Brown County Area Plan Commission
December 19, 2012

RESOLUTION NO. _____

**RESOLUTION OF THE BROWN COUNTY AREA PLAN COMMISSION
AMENDING A DECLARATORY RESOLUTION AND ECONOMIC DEVELOPMENT
PLAN ADOPTED BY THE TOWN OF NASHVILLE REDEVELOPMENT
COMMISSION**

WHEREAS, the Town of Nashville Redevelopment Commission (the "Redevelopment Commission") pursuant to Indiana Code 36-7-14, as amended (the "Act"), has approved and adopted a resolution (the "Declaratory Resolution") designating an area known as the Nashville Central Economic Development Area (the "Economic Development Area") as an economic development area pursuant to Sections 15, 41 and 43 of the Act; and

WHEREAS, the Declaratory Resolution approved an economic development plan for the Economic Development Area (the "Plan"); and

WHEREAS, the Redevelopment Commission has adopted a resolution amending the Declaratory Resolution (the "Amendment Resolution") to expand the boundaries of the Economic Development Area and to supplement and amend the Plan (the "Plan Amendment"); and

WHEREAS, the Redevelopment Commission has submitted the Amendment Resolution and the Plan Amendment to the Brown County Area Plan Commission (the "Plan Commission") for approval pursuant to the provisions of Section 16 of the Act, which Amendment Resolution and Plan Amendment are attached hereto and made a part hereof; and

WHEREAS, in determining the location and extent of the Economic Development Area as expanded by the Amendment Resolution, the Plan Commission has determined that no residents of the Economic Development Area will be displaced by the proposed development thereof; and

WHEREAS, the Plan Commission has reviewed the Amendment Resolution and the Plan Amendment, and determined that they conform to the plan of development for the Town, and now desires to approve the Amendment Resolution and the Plan Amendment.

NOW, THEREFORE, BE IT RESOLVED BY THE BROWN COUNTY AREA PLAN COMMISSION, as follows:

1. The Plan Commission hereby finds and determines that the Amendment Resolution and the Plan Amendment conform to the plan of development for the Town of Nashville, Indiana.
2. This Plan Commission hereby approves the Amendment Resolution and the Plan Amendment. This resolution hereby constitutes the written order of the Plan Commission approving the Amendment Resolution and the Plan Amendment pursuant to Section 16 of the Act.
3. The Secretary of this Plan Commission is hereby directed to file a copy of the Resolution with the minutes of this meeting.

SO RESOLVED BY THE BROWN COUNTY AREA PLAN COMMISSION this ____ day
of _____, 2012.

BROWN COUNTY AREA PLAN
COMMISSION

President

ATTEST:

Secretary

BROWN COUNTY AREA PLAN COMMISSION

Staff Report for Amendment to the Town of Nashville Declaratory Resolution and Economic Development Plan

Date: December 18, 2012

The Town of Nashville Redevelopment Commission has designated a portion of the Town as the "Nashville Central Economic Development Area" to promote opportunities for employment of its citizens and expansion of business enterprises within the Town and has submitted a plan for development in that area.

The Declaration and Resolution approving the Development Plan will allow the Town to provide for Tax Increment Financing (TIF) within the designated area. Tax Increment Financing will enable the Town of Nashville to collect property tax revenue attributed to increased assessed value resulting from new investments within the designated area. Once established, the property tax revenue attributable to new assessed value within the district accrues to the redevelopment district rather than the traditional taxing unit. The new revenue can be used to pay for infrastructure or other improvements within the designated area.

The Area Plan Commission previously approved the initial plan on July 24, 2012. The amended plan expands the area along State Road 135 North to Orchard Hill Drive as shown in the exhibits attached.