RESOLUTION NO. 2010-02

A RESOLUTION AUTHORIZING TEMPORARY TRANSFERS TO DEPLETED FUNDS

WHEREAS, IC 36-1-8-4(a) allows the Town by resolution to permit the transfer of a prescribed amount, for a prescribed period, to a depleted fund in need of money for cash flow purposes from another fund of the political subdivision;

NOW, THEREFORE BE IT RESOLVED BY THE NASHVILLE TOWN COUNCIL OF THE TOWN OF NASHVILLE, BROWN COUNTY, INDIANA, THAT AN EMERGENCY EXISTS DUE TO THE DELAYS IN RECEIVING TAX FUNDS AND THE CLERK-TREASURER IS AUTHORIZED TO TRANSFER FUNDS AS NECESSARY IN ACCORDANCE WITH IC 36-1-8-4(a) AND NOT TO EXCEED THE AMOUNT OF \$100,000 AND TO BE REPAID BY DECEMBER 31, 2010.

This resolution shall be in full force and effect as approved by the Council on January 21, 2010.

PASSED AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF NASHVILLE, BROWN COUNTY, INDIANA, THIS 17TH DAY OF JUNE, 2010.

Brenda K. Young, Clerk-Treasurer

Roger Kelso, Council President yea	nay	abstain
Robert Kirlin, Council Vice-President	nay	abstain
R. Sean Cassiday, Councilmember	nay	abstain
Charles B. King, Councilmember yea	nay	abstain
Arthur Omberg, Councilmember yea	nay	abstain