RESOLUTION NO. 2009-01

A RESOLUTION AUTHORIZING TEMPORARY LOANS TO DEPLETED FUNDS

WHEREAS, a municipality may borrow money from or loan money to its wastewater utility under the provisions of the Home Rule statute contained in IC 36-1-3

NOW, THEREFORE BE IT RESOLVED BY THE NASHVILLE TOWN COUNCIL OF THE TOWN OF NASHVILLE, BROWN COUNTY, INDIANA, THE CLERK-TREASURER IS AUTHORIZED TO TRANSFER TEMPORARY LOAN FUNDS FROM:

\$18,000 from Water Depreciation Fund to Sewer Operating Fund \$12,000 from Wastewater Depreciation Fund to Sewer Operating Fund

IN ACCORDANCE WITH IC 36-1-3 AND NOT TO EXCEED THE AMOUNT OF \$30,000 AND TO BE REPAID BY DECEMBER 31, 2009.

This resolution shall be in full force and effect upon its adoption and passage.

Brenda K. Young, Clerk-Treasurer

PASSED AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF NASHVILLE, BROWN COUNTY, INDIANA, THIS // DAY OF APRIL , 2009.

Roger Kelso, Council President	yea	nay	abstain
Robert Kirlin, Council Vice-President	vea	nay	abstain
R. Dale Cassiday, Council member	yea	nay	abstain
Charles B. King, Councilmember	yea	nay	abstain
Arthur Omberg, Councilmember	yea	nay	abstain