RESOLUTION NO. 2006-06

A RESOLUTION AUTHORIZING TEMPORARY TRANSFERS TO DEPLETED FUNDS

WHEREAS, IC 36-1-8-4(a) allows the Town by resolution to permit the transfer of a prescribed amount, for a prescribed period, to a depleted fund in need of money for cash flow purposes from another fund of the political subdivision;

NOW, THEREFORE BE IT RESOLVED BY THE NASHVILLE TOWN COUNCIL OF THE TOWN OF NASHVILLE, BROWN COUNTY, INDIANA, THAT AN EMERGENCY EXISTS DUE TO THE DELAYS IN REASSESSMENT AND THE CLERK-TREASURER IS AUTHORIZED TO TRANSFER FUNDS AS NECESSARY IN ACCORDANCE WITH IC 36-1-8-4(a) AND NOT TO EXCEED THE AMOUNT OF \$515,000 AND TO BE REPAID BY DECEMBER 31, 2006.

This resolution shall be in full force and effect upon its adoption and passage.

PASSED AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF NASHVILLE, BROWN COUNTY, INDIANA, THIS 2nd DAY OF JUNE, 2006.

MASHVILLE, BROWN COURT I, INDIANA	1, 11110 2	DAI	OF JUI
Roger Kelso, Council President	yea	nay	abstain
Robert Kirlin, Council Vice-President	(yea)	nay	abstain
R. Dale Cassiday, Councilmember	yea	nay	abstain
Charles B. King, Councilmember	yea	nay	abstain
Arthur Omberg, Councilmember	yea	nay	abstain
ATTEST:			
Brenda K. Young, Clerk Treasufer			