

ORDINANCE 2020-09

**AN ORDINANCE ESTABLISHING A CDBG ECONOMIC DEVELOPMENT FUND
(CDBG ECONOMIC DEV FUND)
FOR THE TOWN OF NASHVILLE**

WHEREAS, the Town of Nashville, Indiana received \$250,000 in Community Development Block Grant (CDBG) COVID-19 Phase 2 funds for the provision of grants to businesses for retaining low-to-moderate income employees' jobs. The grants up to \$10,000 will be for small businesses who have a revenue equal to or less than \$1 million, employ 100 employees or less and who have been affected by the COVID-19 pandemic. The local match source of \$6,250 will be paid from local EDIT funds; and

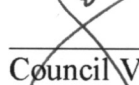
WHEREAS, all monies received for the CDBG Economic Dev Fund must be deposited by the Clerk-Treasurer of the Town of Nashville into the CDBG Economic Dev Fund. The disbursement of these funds will follow the accepted payment process established by the Indiana State Legislature.

NOW, THEREFORE, BE IT UNANIMOUSLY RESOLVED by the Council of the Town of Nashville that the CDBG Economic Development Fund (CDBG Economic Dev Fund) is established.

**PASSED AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF NASHVILLE,
BROWN COUNTY, INDIANA, THIS 17th DAY OF SEPTEMBER, 2020.**



Council President Jane Gore ☒ yea ☐ nay ☐ abstain




Council Vice-President Alisha Gredy ☒ yea ☐ nay ☐ abstain



Council Member Nancy Crocker ☒ yea ☐ nay ☐ abstain

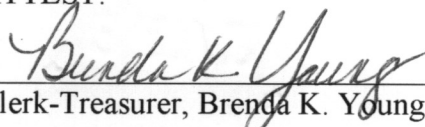


Council Member Anna Hofstetter ☒ yea ☐ nay ☐ abstain



Council Member Dave Rudd ☒ yea ☐ nay ☐ abstain

ATTEST:



Clerk-Treasurer, Brenda K. Young