ORDINANCE 2017-01

AN ORDINANCE ESTABLISHING A NASHVILLE WATER CAPITAL IMPROVEMENT PROJECT FUND (NASHVILLE WATER CIP FUND) FOR THE TOWN OF NASHVILLE

WHEREAS, the Town of Nashville, Indiana applied for a Wastewater/Drinking Water (WDW) CDBG grant to improve the quality of water and wastewater by receiving assistance in financing appropriate water and sewer infrastructure for communities and counties that have planned and set priorities for long-term development; and

WHEREAS, the Town of Nashville, Indiana has been awarded a Wastewater/Drinking Water (WDW) CDBG grant in the amount of \$592,000 from the Indiana Office of Community and Rural Affairs for drinking water system improvements. The local match source of the project will be secured by loan funds from the USDA Rural Development loan funds; and

WHEREAS, all monies received for the Nashville Water CIP must be deposited by the Clerk-Treasurer of the Town of Nashville into the Nashville Water CIP fund. The disbursement of these funds will follow the accepted payment process established by the Indiana State Legislature.

NOW, THEREFORE, BE IT UNANIMOUSLY RESOLVED by the Council of the Town of Nashville that the Water Capital Improvements Project Fund (Nashville Water CIP fund) is established.

PASSED AND ADOPTED by the Town Council of the Town of Nashville, Indiana, this 16th day of February, 2017.

Council Member Alisha Gredy

Council Member Arthur Omber

Council Member Arthur Omber

Council Member Arthur Omber

Vea nay abstain

council Member Arthur Omber

vea nay abstain

ATTEST:

Clerk-Treasurer, Brenda/