## **ORDINANCE 2016-20**

## OF THE TOWN OF NASHVILLE, INDIANA

## AN ORDINANCE CREATING A PLACE BASED INVESTMENT GRANT FUND

Whereas, the Town Council of the Town of Nashville, Indiana, establishes the Place Based Investment Fund Grant to be governed by the applicable statutory provisions;

Now, Therefore, the Town Council of the Town of Nashville, Indiana, Ordains and Enacts the Following:

- 1) Creation of the Place Based Investment Grant Fund. A new non-reverting fund to be known as the Place Based Investment Grant Fund ("Fund"), and which is to be given number 261, is now established. The Fund shall receive monies from the Indiana Office of Community and Rural Affairs through the Auditor of State's Office as well as local match funds, local donations and pass through funds from the Brown County Community Foundation.
- 2) Construction of Clause Headings. The clause headings appearing in this ordinance have been provided for convenience and reference, and do not purport and will not be deemed to define, limit, or extend the scope or intent of the clauses to which the headings pertain.
- 3) Repeal of Conflicting Ordinances. The provisions of all other ordinances in conflict with the provisions of this ordinance are of no further force or effect, and are now repealed.
- 4) Severability of Provisions. If any part of this ordinance is held to be invalid, such part will be deemed severable and its invalidity will have no effect upon the remaining provisions of this ordinance.
- 5) **Duration and Effective Date**. The provisions set forth in this ordinance become and will remain in full force and effect (until their repeal by ordinance) on day of the passage and adoption of this ordinance by signature of the executive in the manner prescribed Indiana Code § 36-4-6-15, 16.

## PASSED AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF BROWN COUNTY, INDIANA, THIS 29TH DAY OF DECEMBER, 2016.

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Council President Charles B. King			
Council Vice-President Jane Gore	(yea)	nay	abstain
Council Member Alisha Gredy	yea	nay	abstain
Council Member Arthur Omberg	yea	nay	abstain
Council Member Dave Rudd	yea	nay	abstain
ATTEST:  Burda K. Jaure Clerk-Treasurer, Brenda K. Young	/		