RESOLUTION NUMBER 2021-13 TOWN OF NASHVILLE INDIANA

A RESOLUTION TO PARTNER IN THE REGIONAL OPPORTUNITY INITIATIVES, INC. AND RADIUS INDIANA READI REGIONAL EFFORT

WHEREAS, the Indiana General Assembly in 2021 enacted, effective upon passage, the Regional Economic Acceleration and Development Initiative (READI) Fund pursuant to IC 5-28-41-7, et seq. which establishes the Regional Economic Acceleration and Development Initiative Fund to provide grants or loans to an eligible regional economic acceleration and development organization; and

WHEREAS, House Enrolled Act 1001 provides the Indiana Economic Development Corporation with the authority to spend \$500,000,000 under the READI Fund by providing up to \$50,000,000 in funds to regional organizations with the mission of accelerating efforts to attract and retain talent by working together to create high quality, vibrant, and dynamic places that stand out from a crowded field of options; and

WHEREAS, eleven counties in southwest central Indiana, now known as the Indiana Uplands, have been working together to advance economic prosperity in the region for more than 5 years; and

WHEREAS, the Indiana Uplands is a region replete with talent and resources, established industries and creative entrepreneurs, all with exceptional growth potential to meet the mission of this initiative; and

WHEREAS, IC 5-28-41-4 provides that a "qualified nonprofit organization" formed as a partnership between regional stakeholder entities and led by the private sector that includes two or more adjacent counties may apply for said funds; and

WHEREAS, Regional Opportunity Initiatives, Inc. (ROI) is a qualified nonprofit organization as defined by IC 5-28-41-4 working in the Indiana Uplands and led by the private sector through its Board of Directors with a mission to advance economic and community prosperity in the 11 counties of the Indiana Uplands which includes Brown, Crawford, Daviess, Dubois, Greene, Lawrence, Martin, Monroe, Orange, Owen and Washington counties; and

WHEREAS, ROI has partnered with Radius Indiana, an economic development partnership, to provide opportunity to the Indiana Uplands through the READI initiative; and

WHEREAS, ROI and its partners, Radius Indiana and the IU Center for Rural Engagement, have engaged with stakeholders throughout the Indiana Uplands region to build upon the work already in progress by our proud partners; and

WHEREAS, Brown County, a partner in the Indiana Uplands, desires to move forward with ROI and Radius Indiana in the creation of a READI Regional Plan to submit to the Indiana Economic Development Corporation by the August 31, 2021, deadline and;

WHEREAS, The Town of Nashville, Indiana desires to partner with Brown County to move forward with ROI and Radius Indiana in the creation of a READI Regional Plan to submit to the Indiana Economic Development Corporation by the aforementioned deadline.

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NOW, THEREFORE, BE IT RESOLVED, the undersigned Town Council determine that the
Town of Nashville, Brown County, Indiana, shall join in the Regional Opportunity Initiatives, Inc.
and Radius Indiana READI regional effort as set out herein.

This Resolution shall be effective on 6/25, 2021.

RESOLVED this 25th day of June, 2021 by the Town Council of Nashville, Indiana.

President Jane Gore

Council Member Nancy Crocke

Council Member Dave Rudd

yea nay abstain

nay

abstain

abstain

Council Member Anna Hofstetter

yea nay abstain

nay

Busda K. Jaung

ATTEST: