

RESOLUTION NO: 2021-03

RESOLUTION OF THE NASHVILLE REDEVELOPMENT COMMISSION  
TO RETAIN NET ASSESSED VALUATION FOR THE  
CENTRAL ECONOMIC DEVELOPMENT ALLOCATION AREA

Comes now the Town of Nashville Department of Redevelopment, more commonly known as the Town of Nashville Redevelopment Commission, and for this Resolution, says as follows:

WHEREAS, Indiana Code §36-7-14-1 et seq. provides that a community may establish a Department of Redevelopment to be controlled by a Redevelopment Commission; and

WHEREAS, the Town of Nashville, through its Common Council, did on October 21, 2010 create the Town of Nashville Department of Redevelopment and the Town of Nashville Redevelopment Commission ("Redevelopment Commission") by way of Ordinance Number 2010-8A; and

WHEREAS, Indiana Code§ 36-7-13-39(b)(4) requires the Redevelopment Commission to make certain findings relating to the Commissions need to capture Tax Increment Financing (TIF) Revenues for the forthcoming budget year;

NOW, THEREFORE, BE IT RESOLVED:

1. The Town of Nashville Redevelopment Commission having considered its budget for the 2021 calendar year now has determined:

a) There is NO excess value that may be allocated to the respective taxing units in the manner proscribed by Ind. Code§ 36-7-14-39(b)(l).

b) The Commission provides the following calculation as proscribed by Ind. Code§ 36-7-14-39(b)(4)(C):

DULY ENTERED  
FOR TAXATION

MAY 11 2021

*Julia Reeves*  
AUDITOR OF BROWN COUNTY

a. Projected Pay 2021 TIF Revenue	\$0.00
b. Projected 2022 Debt and Expenditures	\$0.00
c. Projected Excess TIF Revenue	\$0.00
d. Projected Revenue/Projected Expenditures (%)	0%
e. Does d. exceed 200% (Yes/No)	No

2021001753 RES \$0.00  
05/11/2021 01:16:15P 1 PG:  
Mary E Smith  
Brown County Recorder IN  
Recorded as Presented



2. Pursuant to Ind. Code§ 36-7-14-39(b)(4)(C), the Commission has determined that an estimate or 0 % of incremental Assessed Value will be allocated to the respective taxing units in the manner proscribed in Ind. Code§ 36-7-14-39(b)(l) for the budget year 2022 and sufficient expenditure obligations justify retention of the Tax Increment Assessed Value.

Adopted this 4<sup>th</sup> day of May, 2021

*Raymond Modglin*  
Nashville Redevelopment Commission  
President Raymond Modglin

\*Under Governor Holcomb's Executive Order No. 20-04 the NRC held a public meeting. This Resolution (2021-03) was unanimously approved as reflected in the minutes.