

**RESOLUTION 2016-04**

**A RESOLUTION ESTABLISHING A RESTRICTED PLACE BASED INVESTMENT FUND FOR THE TOWN OF NASHVILLE**

**WHEREAS**, the Town Council of the Town of Nashville, Indiana hereby accepts with gratitude the restricted donations from citizens/organizations wishing to donate funds and equipment to support and maintain a Place Based Investment Donation Fund for the Town of Nashville; and

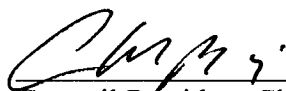
**WHEREAS**, the life of the fund shall continue until the Town Council of the Town of Nashville decides otherwise; and

**WHEREAS**, the fund balance shall be perpetual until terminated by the terms of the current resolution or by enactment of a subsequent resolution or amendment; and

**WHEREAS**, the disposition of the fund balance on termination of the fund will be determined by the Town Council of the Town of Nashville.

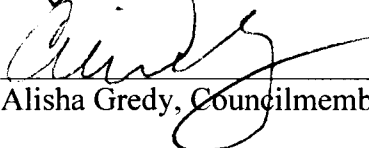
**NOW, THEREFORE, BE IT UNANIMOUSLY RESOLVED** by the Council of the Town of Nashville that a Place Based Investment Donation Fund be established for restricted donations for the specific purpose of supporting and maintaining the Place Based Investment Donation Fund for the Town of Nashville.

**PASSED AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF NASHVILLE, BROWN COUNTY, INDIANA, THIS 19<sup>TH</sup> DAY OF MAY, 2016.**

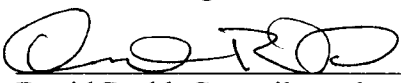
  
\_\_\_\_\_  yea     nay     abstain  
Council President Charles B. King

Reviewed by:  
Andy Szakaly  
Attorney for the  
Town of Nashville

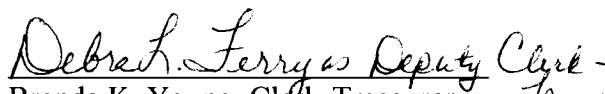
  
\_\_\_\_\_  yea     nay     abstain  
Council Vice-President Jane Gore

  
\_\_\_\_\_  yea     nay     abstain  
Alisha Greedy, Councilmember

\_\_\_\_\_  yea     nay     abstain  
Arthur Omberg, Councilmember

  
\_\_\_\_\_  yea     nay     abstain  
David Rudd, Councilmember

ATTEST:

  
Brenda K. Young, Clerk-Treasurer    Treasurer