

ORDINANCE NO. 2022-09

AN ORDINANCE OF THE TOWN OF NASHVILLE, INDIANA, DESIGNATING AN AREA WITHIN THE TOWN AS AN ECONOMIC DEVELOPMENT TARGET AREA

WHEREAS, the Town of Nashville Economic Development Commission has recommended that the Town Council designate the area depicted in Exhibit A hereto (the "Area") as an "economic development target area" pursuant to IC 6-1.1-12.1-7, as amended; and

WHEREAS, this Town Council has reviewed such recommendation and determined that such designation will further the economic development and redevelopment purposes of the Town of Nashville;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF NASHVILLE, INDIANA THAT:


Section 1. Findings. This Town Council hereby finds that the Area has become undesirable or impossible for normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors that have impaired values or prevent a normal development of property or use of property in the Area. This Town Council further finds that the designation of the Area as an economic development target area will not cause the Town to exceed the fifteen percent (15%) limit on the geographic territory in the Town that may be so designated.

Section 2. Designation. This Town Council hereby designates the Area as an "economic development target area" for purposes of IC 6-1.1-12.1-7, as amended.

Section 3. Effective Date. This Ordinance shall be in full force and effect immediately upon adoption.

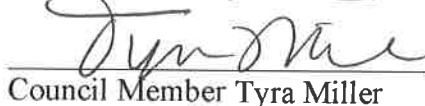
PASSED AND ADOPTED by the Town Council of the Town of Nashville, Indiana, this

18th day of AUGUST, 2022.


President Nancy Crocker yea nay abstain

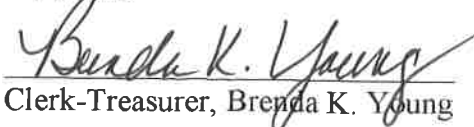

Vice-President Jane Gore yea nay abstain


Council Member Anna Hofstetter yea nay abstain


Council Member Tyra Miller yea nay abstain


Council Member Dave Rudd yea nay abstain

ATTEST:


Clerk-Treasurer, Brenda K. Young

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EXHIBIT A

Map of Economic Development Target Area

