

ORDINANCE NO. 2021-11

**A WHOLESALE WATER COST TRACKER ORDINANCE TO AMEND THE
SCHEDULE OF RATES AND CHARGES
COLLECTED BY THE TOWN OF NASHVILLE, INDIANA FOR THE USE OF WATER
SUPPLIED BY THE TOWN OF NASHVILLE, INDIANA**

WHEREAS, the Town Council of the Town of Nashville, Indiana, has determined that the existing rates and charges for the use of water supplied by the Town of Nashville to properly operate its waterworks plant, provide for depreciation, maintenance, bond and interest charges, provide for a return on its utility plant and to finance needed extensions and additions to the waterworks system are inadequate and that the existing rates and charges should therefore be increased; and

WHEREAS, the Nashville Water Utility purchases its water wholesale from other water utilities and the wholesale cost of water has substantially increased, and

WHEREAS, it is necessary that the present rate schedules of the waterworks be increased in order to charge its customers reasonable and just rates and charge for services in accordance with Indiana Code 8-1.5-3-8; and

WHEREAS, it is necessary that the waterworks receive a reasonable rate of return on its utility plant in service pursuant to Indiana Code 8-1.5-3-8, and

WHEREAS, a Public Hearing has been noticed and held as required by law.

SECTION 1

There shall be and are hereby established for use of water supplied by the waterworks system of the Town of Nashville, Indiana, the following rates and charges:

METERED RATES SCHEDULE

<u>Monthly Water Usage</u>	<u>Existing Rate</u>	<u>New Rate</u>
<u>Inside Town</u>	<u>Rate per 1,000 Gallons</u>	<u>Rate per 1,000 Gallons</u>
First 10,000 gallons	\$11.74	\$13.45
Over 10,000 gallons	\$10.17	\$11.88
<u>Outside Town</u>		
First 10,000 gallons	\$15.13	\$16.84
Over 10,000 gallons	\$11.83	\$13.54

ORDINANCE NUMBER 2021-11

PASSED AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF NASHVILLE, BROWN COUNTY, INDIANA, THIS ____ DAY OF _____, 2021.

ATTEST:

_____	_____	yea	nay	abstain
Brenda K. Young	Council President Jane Gore			
Clerk-Treasurer				
	_____	yea	nay	abstain
	Council Vice-President Nancy Crocker			
	_____	yea	nay	abstain
	Council Member Anna Hofstetter			
	_____	yea	nay	abstain
	Council Member Tyra Miller			
_____	_____	yea	nay	abstain
James Roberts	Council Member Dave Rudd			
Town Attorney				

DRAFT