

RESOLUTION NO. 2008-05

**A RESOLUTION AUTHORIZING TEMPORARY
TRANSFERS TO DEPLETED FUNDS**

WHEREAS, IC 36-1-8-4(a) allows the Town by resolution to permit the transfer of a prescribed amount, for a prescribed period, to a depleted fund in need of money for cash flow purposes from another fund of the political subdivision;

NOW, THEREFORE BE IT RESOLVED BY THE NASHVILLE TOWN COUNCIL OF THE TOWN OF NASHVILLE, BROWN COUNTY, INDIANA, THAT AN EMERGENCY EXISTS DUE TO THE DELAYS IN REASSESSMENT AND THE CLERK-TREASURER IS AUTHORIZED TO TRANSFER FUNDS AS NECESSARY IN ACCORDANCE WITH IC 36-1-8-4(a) AND NOT TO EXCEED THE AMOUNT OF \$488,000 AND TO BE REPAID BY DECEMBER 31, 2008.

This resolution shall be in full force and effect upon its adoption and passage.

**PASSED AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF
NASHVILLE, BROWN COUNTY, INDIANA, THIS 14TH DAY OF AUGUST, 2008.**



Roger Kelso, Council President

yea nay abstain

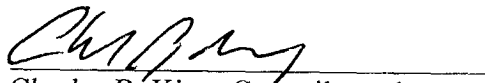


Robert Kirlin, Council Vice-President

yea nay abstain

R. Dale Cassiday, Councilmember

yea nay abstain



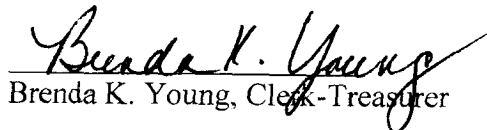
Charles B. King, Councilmember

yea nay abstain

Arthur Omberg, Councilmember

yea nay abstain

ATTEST:



Brenda K. Young, Clerk-Treasurer