

RESOLUTION 2005-05

**AUTHORIZING TEMPORARY
TRANSFERS TO DEPLETED FUNDS**


WHEREAS, IC 36-1-8-4(a) allows the Town by resolution to permit the transfer of a prescribed amount, for a prescribed period, to a depleted fund in need of money for cash flow purposes from another fund of the political subdivision;

NOW THEREFORE BE IT RESOLVED BY THE NASHVILLE TOWN COUNCIL OF THE TOWN OF NASHVILLE, BROWN COUNTY, INDIANA, THAT AN EMERGENCY EXISTS DUE TO THE DELAYS IN REASSESSMENT AND THE CLERK-TREASURER IS AUTHORIZED TO TRANSFER FUNDS AS NECESSARY IN ACCORDANCE WITH IC 36-1-8-4(A) AND NOT TO EXCEED THE AMOUNT OF \$100,000 AND TO BE REPAID BY DECEMBER 31, 2005.

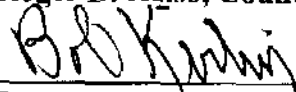
This resolution shall be in full force and effect upon its adoption and passage.

PASSED AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF NASHVILLE, BROWN COUNTY, INDIANA, THIS 16TH DAY OF JUNE, 2005.

ATTEST:


Brenda K. Young, Clerk-Treasurer


Roger D. Kelso, Council President


Bob Kirlin, Council Vice-President


Dale Cassidy, Councilmember


Charles King, Councilmember


Arthur Omberg, Councilmember